

The FinancePlus Project Costing module allows businesses to produce a Profit and Loss statement for individual projects run out of their business for any of their customers. Such project may include the launch of a new product line or the opening of a new store.

Project Costing

Projects are established as either a single project or with a hierarchy of Master Project with unlimited Sub-projects.

A single project or Master Project and Sub-projects are established for a client and then both named and coded for future identification. A client could have any number of projects running either simultaneously or at different times.

The customer's Purchase Order Number is recorded for the project as well as the Estimated Completion Date and the Expected Revenue and Estimated Costs.

A notes field allows notes about the customer and project to be recorded at any time during the project.

Throughout the life of the project both costs and billings are allocated to the project and at any time the total allocations can be viewed against Expected Revenue and Estimated Costs.

Projects can be filtered by customer. They can also be sorted by Groups and Details, by Project Groups and by Project Details. Completed projects can also be included or excluded from the viewing table.

Allocating a Project in the Sales Invoice

Each line item in a sales invoice can be individually allocated to a separate project for the same customer.

To allocate a project to a line item in a sales invoice the user can either type in the project code or by clicking on the binoculars beside the project field, a drop down menu will appear showing all the existing projects that can be selected.

Once the project has been selected the project code will appear in the field. On saving, the sale price will be allocated to the project along with any costs of sales associated with the sale of inventory.

Description	Customer	Revenue	Billed	Cost	Est. Cost	Status
A100 - Toys Sold Via Internet	Collectors Corner	4,200.00	708.05	1,020.19	3,000.00	Open
A101 - Design of Web Page	Collectors Corner	100.00	90.00	643.97	500.00	Open
A102 - Advertising connected with launch	Collectors Corner	100.00	55.00	150.00	500.00	Open
A103 - Sales attributed to Launch	Collectors Corner	4,000.00	563.05	226.22	2,000.00	Open
BB12 - Basketball Season Launch	Grim Bros	7,000.00	0.00	0.00	4,000.00	Open
BB121 - Meet the players day	Grim Bros	2,000.00	0.00	0.00	3,000.00	Open
BB122 - Launch week	Grim Bros	5,000.00	0.00	0.00	1,800.00	Open
WH001 - Warehouse Opening	Tun o' Fun	5,400.00	0.00	0.00	4,500.00	Open

Above: FinancePlus keeps a constant, real-time tally of sales and expenses related to any open Project.

Allocating Expenses

Expenses are allocated to a project by the same method as sales by nominating a project code when entering an invoice or raising an expense.

Project Reports

A separate profit and loss report can be run for each project or sub-project so that all sales and expenses can be analysed. All transactions in the General Ledger that have been allocated to a project are identified by the project code.

Project Costing Features

- Produce Profit a Loss Report based on Project.
- Unlimited Sub-Projects
- Filter Projects by Customer
- Sort Projects by Groups and Details
- Allocate Expenses and Sales on the fly when receiving a bill or invoicing a client.

Project # **A100** Name Toys Sold Via Internet User ID **EVL**

Customer **Collectors Corner** Customer PO# **PO A100**

Master Project Detail

Estimated Completion **27.06/2000** Completed

Expected Revenue A\$ **4,200.00** Billed to Date A\$ **708.05**

Estimated Cost **3,000.00** Cost to Date A\$ **1,020.19**

Notes
this is a joint project with Collectors Corner for the launch of a new line of toy via the internet

Above: Projects can be established as either a single project or as a Master Project with unlimited Sub-Projects.

