

FinancePlus feature list

some information on specific functions in order to enable you to make an informed comparison with other products

	FinancePlus	Vendor A	Vendor B
Management Information			
Management Information Screen with key indicators and drill-down	Yes		
Choice of templates for Management Information screen	Yes		
Design Service for custom MI screens	Yes		
P&L screen can display any number of columns & time periods	Yes		
Drill-down from P&L and Balance Sheet screens into transactions	Yes		
Export direct to Excel from P&L and Balance Sheet screens	Yes		
Project Costing, Job Costing and Departmental accounts	Yes		
Top-10 Products & Customers on screen	Yes		
Audit Trail: UserID, entry date & transaction date recorded with every transaction.	Yes		
Open database: use Microsoft Access, Crystal Reports, Microsoft Query and others to write custom reports	Yes		
Foreign Currencies			
Sell in Foreign Currencies	Yes		
Purchase in Foreign Currencies	Yes		
Can sell in any currency to any Customer	Yes		
Operate & reconcile Foreign Currency bank accounts	Yes		
Maintain foreign currency price lists	Yes		
Transaction details store both Foreign Currency and Local Currency	Yes		
Show Receivables by currency	Yes		
Show Payables by currency	Yes		
Automatic Gain/Loss adjustment upon settling foreign currency liability with local currency amount	Yes		
Inventory			
Multiple Warehouses / Locations	Yes		
Separate Sell Prices and Currency per Warehouse/Location	Yes		
System keeps track of On-Hand, Reserved, Being Picked, On-Order and Sales Backorder quantities for each item at each Warehouse/Location	Yes		
Kits / Assemblies	Yes		
Maintain separate item costs per Warehouse / Location	Yes		
Inventory Transfer with pro-rata of transfer charges	Yes		
Six price categories per item	Yes		
Foreign Currency Sell prices	Yes		
Foreign Currency Buy price	Yes		
Automatic Purchase Order generation	Yes		
Supplier return automation	Yes		
Short and Long (multi-line) descriptions per item	Yes		
Store both small and large images for every product item.	Yes		
Mark items as 'Web products' for automatic upload to e-commerce site	Yes		
Manufacturing option	No		
Additional User fields	Yes, 3		
Excel import of price changes and new product items	Yes		
Sales			
Choice of direct Invoicing or use Sales Orders	Yes		
Automatic back-order creation	Yes		
Sales Orders have order status: Quoted, Imported, Pending, Reserved, Being Picked, Recurring	Yes		
Import orders from other systems: Internet, EDI, etc...	Yes		
Ship-by dates to manage the release of sales orders	Yes		
Formal Picking process is supported (Picking slip & picking confirmation)	Yes		
Combine multiple sales orders onto single invoice	Yes		
Can select different invoicing formats on-the-fly	Yes		
Record internal notes with each sales transaction	Yes		
Commission codes and Sales Commission reports	Yes		
Record Serial Nos or other item specific information	Yes		
Sales Returns easily recorded, using original qties and selling prices	Yes		
Price Matrix: Qty break discounts for specific Customers	Option		

Cardfile			
Same cardfile can be both Customer and Creditor	Yes		
Parent / Child relationships (ie Head Office & subsidiaries)	Yes		
Multiple Ship-to addresses	Yes		
Define preferred Selling currency per customer	Yes		
Define default Buying currency for Suppliers	Yes		
Record Supplier banking details for electronic payment	Yes		
Can sell in multiple different currencies to same customer	Yes		
Watch-Out notes and User notes	Yes		
Group codes for common Payment Terms & reporting	Yes		
Sort Codes for reporting	Yes		
Additional User fields	Yes, 3		
Store ABN number for Suppliers & Creditors	Yes		
Cashbook			
Parent / Child payments - Head office payment can be allocated to any subsidiaries	Yes		
Operate two separate chequebooks and one direct debit book per bank account	Yes		
Foreign currency bank accounts	Yes		
Settle foreign currency creditors from local currency account with auto-matic Gain/Loss adjustment	Yes		
1-Click reversal of payments made	Yes		
1-click reversal of payments received. Cancelled payments are not deleted but are kept in the system as a reminder.	Yes		
Group the payments received on bank deposit slip	Yes		
Reconcile bank account based on banked deposits	Yes		
Electronic payment of Creditors	V3.1		
Chart of Accounts			
2-digit account prefix and 7-digit account code	✓		
Departmental accounting, using 3-character suffix	✓		
Date-based system not requiring end-of-month rollover	✓		
End-of-year rollover can be deferred up to 365 days	✓		
Customised accounting periods	✓		
Internet			
Email invoices and statements	Yes		
Ability to customise email documents	Yes		
What format are the e-mail documents generated in?	Acrobat		
Can the recipient only read the e-mailed document using a particular e-mail program? (eg Microsoft Outlook)	No, any email program		
e-commerce option	Yes		
Can e-commerce be remotely hosted	yes		
Australian GST			
Is the ABN recorded in the supplier's masterfile?	Yes		
Does the system automatically prompt for tax withholding when paying a supplier with no ABN?	Yes		
Can automatically generate Tax Credit Notes when applying a settlement discount on a Customer payment?	Yes		
Can separately report the GST on Credit Notes.	Yes		
Produces on-screen BAS form.			
Automatically prevents back-dating of transactions after BAS form has been submitted	Yes		
Contact Management System			
Proprietary Contact management	No		
GoldMine Contact Management seamless integration	Yes		
Legrand CRM Contact Management seamless integration	Yes		

